

International Society for New Institutional Economics
Annual Conference, September 22-24, 2000,
Tübingen, Germany

Oliver E. Williamson President

Local Organizers: Rudolf Richter and Joachim Starbatty

Note: Registration deadline extended to July 1st, 2000.

The registration fee will be DM 225 before July 1, 2000 and DM 450 after July 1, 2000 (fees include initial gathering, coffee-breaks, lunches, conference dinner and farewell dinner). Registrants must also be current members of ISNIE. For additional information on memberships and registration see

<http://www.isnie.org>

or contact **isnie2000@uni-tuebingen.de**.

Draft Program

Key Lectures:

Paul Joskow

Transaction Cost Economics and Competition Policy

Reinhard Selten

On Bounded Rationality

I. Panel Discussion: How Evolutionary Is the New Institutional Economics, and Why Has Evolutionary Economics Been So Hard to Operationalize?

Douglass North • Ekkehart Schlicht • Oliver Williamson • Ulrich Witt

II. Institutional Environment: Argentina

Mark P. Jones, Sebastian Saiegh, Pablo Spiller, Mariano Tommasi, Amateur Legislators, Professional Politicians: The Argentina Congress during the XX Century (Jones Presenting)

Matias Iaryczower, Pablo Spiller and Mariano Tommasi, Judicial Independence in Unstable Environments: Argentina Judiciary 1936-1998, (Spiller presenting)

Matias Iaryczower, Sebastian Saiegh and Mariano Tommasi, Coming Together: The political Economy of Argentina's Federalism (Saiegh Presenting)

Pablo Spiller and Mariano Tommasi, The Institutional Determinants of Public Policy: Theory and the Argentina Case (Tommasi Presenting)

III. Agricultural Institutions

Lee Alston Agricultural Contracts over Time: Individual, Community and Governmental Influences (with Joseph P. Ferrie)

Kyle Kauffman Do Women Matter? Household Structure, Risk, and Agrarian Contracts (with Maristella Botticini)

Alan Dye The Political Economy of Land Privatization In Argentina and Australia, 1810-1890 (with Sumner La Croix)

Francesco Galassi Dr Pangloss, I presume? Functionalism and the Evolution of Institutions: Seven centuries of Italian sharecropping contracts, 821 to 1517 AD

IV. Incentives and Contracting

Jean-Jacques Laffont Incentives and Group Behavior

Manuel Gonzales-Diaz Design of Contracts: Formalization vs. Implicit Safeguards (with Susana Lopez-Bayon and Juan Ventura)

Allison Fine Contracting for Credibility: A Political Analysis of Investment Under Uncertainty

Tian Zhu Contract Law, Authority, and the Firm (with Susheng Wang)

V. Contracts and Organization

Travis Taylor A Transaction Cost Approach to Offsets in Government Procurement

Dean Williamson The Structure of Contracts in Cooperative R&D: Evidence from NCRA filings of R&D Joint Ventures (with Suzanne Majewski)

Erin Anderson Threats to Inter-Organizational Relationships: Safeguarding Performance and Continuity when Opportunism is Suspected (with Sandy D. Jap)

Tetsuo Wada Post-Contracting Innovations and Contingent Payment Scheme in Patent Licensing Contracts (with Noriyuki Yanagawa)

VI. Competing Theories

Nicholas Argyris The Dynamics of Organizational Debate (with Vai-Lam Mui)

Bart Nooteboom Agent Based Computational Transaction Cost Economics (with Tomas Klos)

Sven Haugland Explaining Vertical Integration: Transaction Cost Economics and Competence Considerations (with Boge Gulbrandsen)

Armelle Maze

Bargaining versus Posted price Selling : A transaction cost approach

VII. Distribution Channels

Benito Arrunada Ownership and Performance in Car Distribution

Janet Bercovitz An Analysis of the Contract Provisions in Business-Format Franchise Agreements

George Hendrikse Ownership Structure in Agrifood Chains: The Marketing Cooperative

Jean-Marc Chappuis Transaction costs and artisanal food products (with Dominique Barjolle)

VIII. Governance Alignments

Kyle Mayer Governance Alignment and Contractual Performance

Margherita Turvani Mismatching by design: the 'make or buy' in human resources and the development of innovative capabilities of the firm.

Regina Birner Co-management of Natural Resources - A Transaction Costs Economics Approach to Determine the "Efficient Boundaries of the State (with Heidi Wittmer)

Stephane Saussier Institutional Environment and the Cost of Transacting Intangibles: The Case of Technology Licensing Agreements (with Christian Bessy and Eric Brousseau)

IX. Banking and Finance

Uwe Vollmer Why Do Intermediaries Hold Equity Shares? An Incomplete Contracting Explanation of Universal Banking

D. Bruce Johnsen Soft Dollar Brokerage, Portfolio Management, and Private Information

Margaret Polski Transaction Costs and Institutional Change in the U.S. Commercial Banking Industry

Christophe Destais Transaction Costs Theory, Asset Specificity and Risk Valuation. An Analysis Based on the Example of Project Finance Transactions

X. Political Risk

Beatrice Weder Catastrophic Political Risk versus Creeping Expropriation: An Analysis of Political and Regulatory Risks in Private Infrastructure Investment in LDCs (with Mirjam Schiffer)

Bennet Zelner Political Institutions, Political Competition and Investment Strategy in the Electric Utility Industry: A Cross-national Study (with Witold Henisz)

Phil Keefer Political institutions and regulation: financial crises, checks and balances, and encompassing interests

Pieter Ruys Service-Specific Economic Regimes

XI. Property Rights: I

Paul Zak Why One-Third? (with Rick Geddes)

Gary Libecap Political Processes and the Common Pool Problem: The Federal Highway Trust Fund (with Ronald N. Johnson)

James Dunlevy Property Rights in Baseball: An Empirical Test of the Coase Theorem (with William E. Even and Donald J. Cymrot)

XII. Property Rights: II

Elizabeth Robinson Squatters, Investment, and Endogenous Property Rights

Pedro Galilea Property Rights On The Forest Resources (with Josemari Aizpurua)

Stefan Okruch The Evolution of Property Rights in European Civil Law: Competition and Cooperation among Jurisdictions

Stefan Voight The Violent and the Weak: When Dictators Care About Social Contracts (with Roland Kirstein)

XIII. Economic Reform in China: I

Sonja Opper Structural Change in China: The Contribution of Dual-track Ownership Reforms

Loren Brandt Why Do Governments Privatize? (with Joanne Roberts and Li Hongbin)

Sonia Wong The Political Economy of Market Formation--The Rise and Demise of the Regional Stock Trading Centers in China

Jeffrey Nugent (with Cheng Hsiao and Harrison Cheng) On the Importance of Managerial Autonomy in a Transition Economy: Some Evidence from China's TVE's

XIV. Economic Reform in China: II

Quiren Zhou The Nature of the Public-Owned Enterprise (POE) in China: Missing Owners? (with Hong Liang)

Yingyi Qian Understanding China's Market Transition from the Perspective of New Institutional Economics

Colin Xu The Complementarity and Substitutability of Incentives: Evidence from Managerial Incentive Contracts (with Chong-En Bai)

Yaohui Zhao Labor Compensation in Cash or Kind: Evidence from China

XV. Economic Reform in Russia

Vadim Radaev Informalization of Rules in Russian Economy

Andrei Shastitko The Phenomenon of the “Right of Economic Authority” in the Russian Transitional Economy (with Vitali Tambovtsev)

Constantin Sonin Political Capture of Bankruptcy in Transition (with A.Lambert-Mogiliansky and E.Zhuravskaya)

Yaroslav Kouzminov Economic Reforms in Russia: From Local Networks to Global Economy (with Maria Yudkevich)

XVI. Economic Reform in Eastern Europe and Russia

Mary Shirley Bad Corporate Governance OR Looting? A Reexamination of the Czech Privatization Experience (with Robert Cull, Jana Matesova)

Markus Brem Institutional Change in the Czech Republic: The Case of Agricultural Organizations (with Bogdan Buduru)

Mathilde Mesnard Institutional complementarity and corporate governance: a reassessment of the Russian transition failure

David O'Brien Peasant Households before and after the 1998 Financial Collapse in Russia (with Valeri Patsiorkovski)

XVII. Informal Organizations

Barbara Krug

Entrepreneurship in New Markets: Institutions, Organizational Identity and Survival (with Laszlo Polos)

Hakan Pihl

Price, Authority, Trust and Rules - Co-ordination Mechanisms and Co-ordination Forms

Binyam Reja

The Industrial Organization of Corruption: What is the Difference in Corruption Between Asia and Africa (with Antti Talvitie)

Jorge Miguel Streb

Economic Development as a Matter of Political Geography. The Argentine Experience (with Pablo Druck)

XVIII. Evolutionary Conditions

Victor Nee

Institutional Change, Path Dependence and Emergent Social Order

Klaus Kathe

The “Nature” of the Firm - Functionalist vs. Developmental Interpretations (with Ulrich Witt)

Constantine Iliopolus

The Evolution of the Greek Cooperative Laws: From the First to the Last Order of Economizing

Wolfgang Kerber

Corporate Law, Regulatory Competition and Path Dependence (with Klaus Heine)

XIX. Experimental Economics

Ernst Fehr Fairness and Institutions - Neglected Interactions

Kevin McCabe, Brian Kench Financial versus Physical Transmission Rights: an Experimental Study

Carine Staropoli How far do changes in market institutions increase efficiency ? An experimental analysis of the reform of the Electricity Pool of England and Wales (with Stephane Robin)

XX. Law, Politics, and Institutions

Regis Coeurderoy Are there Legal Determinants of Capital Structure ? An European Comparison

John Drobak The Constitutional Protection of Property Rights: Lessons from the United States and Germany

Bertin Martens The institutional economics of foreign aid

Ludger Woessman Institutions of the Education System and Student Performance: The International Evidence

XXI. Corporate Governance

Mike Sykuta Deregulation and Board Composition: Some Evidence of the Value of the Revolving Door (with Eric Helland)

Peter Klein Strong Managers, Strong Owners: An Analysis of LBO Associations (with John Chapman)

Kirsten Foss Assets, Attributes, and Ownership (with Nicolai Foss)

David Moss Limited Liability and the Birth of American Industry: Theory Meets History

XXII. Network Forms

Michael Witt Networking for Profit: Information Loops and Informational Advantage in Japan

Kurt Annen Social Capital Governance and Membership Assignment in Social Networks

Bertrand Quelin Strategic Outsourcing and Contract: A Transaction-Cost Analysis (with Jerome Barthelemy)

Trevor Knox The Organizational Fitness of Winemaking under Different Appellation Regimes

XXIII. Regulation and Deregulation

Carlos Pereira Institutional Change and the Design of Regulatory Agencies in Brazil (with Bernardo Mueller)

Volker Beckman Investments, Governance Structures, and Prices in Evolving Markets The Case of Hog Transactions in Poland (with Silke Boger)

Anne Yvrande Regulatory Reforms of Railways in Europe : from Hierarchies to Hybrids

Joseph Reid On The Inefficiency Of Political Democratic Markets (with Yakir Plessner)

XXIV. Unassigned

Scott Masten Public Utility Ownership in 19h-Century America: The 'Aberrant' Case of Water

Bruno Frey Institutions Affect Motivation and Selection

Claude Menard Contractual Choice and Performance

Lyndal Drennan The Determinants of Firm Performance Control: a Transaction Cost Economics Explanation